
\$ 34,467,483
Charged-Off Residential Telephone Accounts
99% California

LoanTrade Inc. is pleased to exclusively present our client's direct offer to sell the portfolio of charged-off residential telephone service accounts described below. The Seller is a leading nationwide telecommunications service provider.

This is a Two-Phase Competitive Sealed Bid Offering:

Pre-Bid Due Diligence:	May 3 through May 16, 2005
FIRST ROUND BID DATE:	MAY 17, 2005
Final Round Bid Date:	May 18, 2005
Closing Date:	May 26, 2005

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IMPORTANT DISCLAIMER: The terms, conditions, and information presented by LoanTrade Inc. in connection with this portfolio presented herein were provided to LoanTrade by sources we consider to be reliable, however, LoanTrade makes no representation as to the accuracy of this information. LoanTrade cannot guarantee performance of the Seller. Seller may reject any and all bids. Seller may reduce portfolio up to the date of Seller's acceptance of Buyer's offer to purchase.