

**\$ 54,748,291**  
**Charged-Off Cellular Telephone Accounts**  
**Primary and Secondary Recalls - Nationwide**

LoanTrade Inc. is pleased to exclusively present our client's direct offer to sell the portfolio of charged-off cellular customer accounts described below. The Seller is a nationally known cellular service provider.

The portfolio includes accounts with last known addresses in all 50 states. Over 95% are individual consumer accounts, and 100% include both date of charge-off and date of disconnect. The data file is comprehensive and data integrity appears excellent.

All accounts offered for sale were recalled from primary or secondary agencies in May 2003. Seller provides full representation for Bankrupt, Deceased, and Settled accounts.

**The Portfolio is available for bid in its entirety:**

<i>Total Balance</i>	<i>Count</i>	<i>Average Balance</i>	<i>Average Charge-Off Date (1)</i>	<i>% Consumer Accounts (1)</i>
<b>\$ 54,748,291</b>	<b>121,848</b>	<b>\$449</b>	<b>Nov. 2000</b>	<b>97%</b>

*(1) Approximate*

**This is a Two-Phase Competitive Sealed Bid Offering:**

<b>Pre-Bid Due Diligence:</b>	<b>August 4 to 19, 2003</b>
<b>Phase One Bid Date:</b>	<b>August 20, 2003</b>
<b>Top Bidders Selected:</b>	<b>August 21, 2003</b>
<b>Phase Two (Final Bid) Date:</b>	<b>August 22, 2003</b>
<b>Funding Date:</b>	<b>August 29, 2003</b>

**Pre-Bid Due Diligence Information:** Qualified investors should sign and return the attached Confidentiality Agreement in order to receive a Bid Package including account data, reports, due diligence checklist, sale agreement, and bid forms. For more information please contact:

**Kim Norris at LoanTrade, Inc.**  
E-mail: [kim@loantrade.com](mailto:kim@loantrade.com)

**Phone: (561) 417-0590**  
**Fax: (561) 417-5662**

**IMPORTANT DISCLAIMER:** The terms, conditions, and information presented by LoanTrade Inc. in connection with this portfolio presented herein were provided to LoanTrade by sources we consider to be reliable, however, LoanTrade makes no representation as to the accuracy of this information. LoanTrade cannot guarantee performance of the Seller. Seller may reject any and all bids. Seller may reduce portfolio up to the date of Seller's acceptance of Buyer's offer to purchase.